City of Belmont Statement of Revenues and Expenditures Budget Variance Report General Fund / All Other Funds for the Period Ended April 30, 2007

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, 					Gene	eral Fund				<u> </u>	All Other Funds										
· · · · · · · · · · · · · · · · · · ·	- (Current Month	ιh		Year to Date				Annual	PY YTD	С	Current Month			Year to Date				Annual	PY YTD	
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	
REVENUES										<u> </u>											
Taxes	\$ 838,142	\$ 2,655,408	* /- /	-			\$ 1,004,640		* -,,	\$ 9,137,141	\$ 1,223,422		\$ 3,760,115		\$ 12,234,219	\$ 13,203,484 \$		108 \$	\$ 14,681,063 \$	13,573,870	
Licenses and permits	53,271	25,824	(27,447)		532,705		82,413			405,226	39,917	47,022	7,105	118	399,167	570,799		143	479,000	356,603	
Intergovernmental	42,995	37,419			429,948		246,666			353,163	148,884	41,430	(107,454)	28	1,488,840	1,147,071		77	1,786,608	972,905	
Charge for services	197,751	214,148	16,397		1,977,514	2,006,709	29,195			2,146,930	1,028,791	2,359,216	1,330,425	229	10,287,908	10,264,409		100	12,345,490	9,151,489	
Fines and forfeits	14,167	20,506	6,339		141,667	155,723	14,056			172,166	2,083	400	(1,683)	19	20,833	5,584		27	25,000	-	
Use of money and property		13,555	(9,197)		227,527	265,087	37,560			259,342	120,510	50,458	(70,052)	42	1,205,099	1,584,977		132	1,446,119	906,274	
Miscellaneous	16,833	151	(16,682)	1	168,333	34,392	(133,941)	20	202,000	40,706	5,281	3,782	(1,499)	72	52,810	247,280	194,470	468	63,372	341,985	
Other financing sources		, 1	1				, ,			, 	292	80	(212)	27	2,917	2,920	3	100	3,500	7,867,813	
Operating transfers in	-	-	-		-	-	-		-	-	475,740	475,739	(0)	100	4,757,396	4,757,396	0	100	5,708,875	4,330,878	
Total Revenues	\$1,185,911	\$ 2,967,011	\$ 1,781,100	250	\$11,859,111	\$ 13,139,700	\$ 1,280,589	111	\$14,230,933	\$ 12,514,675	\$ 3,044,919	\$ 7,961,665	\$ 4,916,746	261	\$ 30,449,189	\$ 31,783,919 \$	\$ 1,334,730 1	104 \$	36,539,027 \$	37,501,817	
EXPENDITURES							'		4		<u></u>										
General government	321,659	297,559				2,847,273	369,321			2,793,656	189,403	151,355	38,048	80	1,894,025	1,146,211		61	2,272,831	1,054,906	
Public safety	691,201	791,019	(99,818)	114	6,912,007	6,578,849	333,158	95	8,294,408	6,001,952	532,563	517,938	14,625	97	5,325,627	5,015,300	310,327	94	6,390,752	4,510,903	
Highways and streets		, —— 1	1						1	-	476,429	353,659	122,770	74	4,764,289	3,149,182	1,615,108	66	5,717,147	3,166,633	
Culture and recreation	117,823	119,364	(1,542)	101	1,178,225	1,127,412	50,813	96	1,413,870	1,102,778	247,512	202,971	44,541	82	2,475,123	2,007,218	467,905	81	2,970,148	8,393,621	
Urban redevelopment		,	1				,		4	-	503,025	222,810	280,215	44	5,030,252	1,558,459	3,471,793	31	6,036,302	1,433,705	
Miscellaneous	3,485	2,186	1,299	63	34,847	34,536	311	99	41,816	272,550	4		1			1				-	
Internal service			1				,		4	-	112,649	48,638	64,011	43	1,126,494	994,937	131,558	88	1,351,793	998,404	
Enterprises		. —	1				,		4	-	898,874	620,894	277,980	69	8,988,740	6,413,197	2,575,543	71	10,786,488	6,146,058	
Debt service			1		<u> </u>		,		4	- /	420,145	620,279	(200,134)	148	4,201,448	3,773,007	428,442	90	5,041,738	4,791,489	
Operating transfers out	83,282	83,282	0	100	832,819	832,819	0	100	999,383	735,237	392,458	392,458	0	100	3,924,578	3,924,577	1	100	4,709,493	3,595,642	
EXCESS OF REVENUES OVER		\$ 1,293,410 \$ 1,673,601	, , , , , ,		, , , ,	\$ 11,420,889) \$ 1,718,810	\$ 753,603 \$ 2,034,191	94	, , , , , , , , , , , , , , , , , , , ,	, .,,	\$ 3,773,058 \$ (728,139)	, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		, , , , , ,	\$ 27,982,087 \$		74 \$	\$ 45,276,692 \$ \$ (8,737,665) \$		
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Month End Management Discussion and Analysis

General Fund Comments: Revenues - 1) Second installment of Property Taxes are received in April for the amount of \$2 million. 2) Licenses and Permits - one third of Business Licenses was renewed in July. 3) Intergovernmental - State Mandated Cost for prior years was reimbursed in current year. 4) Use of Money & property - LAIF Interest income received quarterly. 5) Miscellaneous - Due to anticipated budget saving budgeted for \$0.2 million.

Other Funds Comments: Revenues - 1) Taxes - Second installment of RDA, and BFPD taxes are received from County in April for \$3.0 million and \$1.7 million respectively. 2) Licenses and permits - The City continues to receive an increase in new home construction and home improvement permits. 3) Intergovernmental - City will receive \$0.5 million in this fiscal year from Bicycle Transportation Authority Grant for reimbursement of costs. 4) Charges for services - The City includes Sewer and Storm Drain charges as part of the City's property tax bill and received in April for \$1.7 million. 5)Use of Money and Property - LAIF Interest income received quarterly. 6) Miscellaneous - 06 winter storm reimbursement from State was received in current year. Expenditures - 1) General Government - Includes capital items for Technology Plan which have not been spent. 2) Highway and Streets, Urban Redevelopment, and Enterprises - Costs will vary pending on progress on capital projects. 3) Debt Service - Debt service payments on RDA and Library Bonds were paid in January.